

## ECONOMICS PROJECT TOPIC

- 1) Define demand. Explain the law of demand through schedule and graph.
- 2) Diagrammatically explain the affect of income on demand for a product.
- 3) Using diagram explain the demand curve of a substitute product and complementary product.
- 4) Differentiate between increase and extension, decrease and contraction through diagrams.
- 5) Difference between income and substitute effect.
- 6) Explain the law of diminishing marginal utility through a suitable example and graph, also write assumptions and TV MV approach.
- 7) Define the law of equi-marginal utility explain  $MU_x/P_x = MU_y/P_y$  through suitable example and graph.
- 8) How does consumer attain equilibrium at  $MU_x = P_x$ .
- 9) Define elasticity of demand. How is demand calculated through total expenditure, geometric method and percentage method with 3 examples.
- 10) Explain the various degrees of price elasticity of demand.
- 11) Explain price elasticity of supply. How is it determined through geometric method (Point elasticity) and percentage method with 3 practical examples.
- 12) Discuss the various degrees of price elasticity of supply.
- 13) Exceptions to the law of demand (Giffen goods and any other two exceptions) and supply (backward bending supply curve labour).
- 14) How is equilibrium price determined in the market.
- 15) Discuss the effect on equilibrium price:
  - a) When both demand and supply increase.
  - b) When both demand and supply decrease.
  - c) When demand is constant and supply changes.

d) When supply is constant and demand changes.

16) Explain the law of variable proportions. Its 3 stages and assumptions.

17) Using diagrams explain the relationship between TP and MP, MP and AP .

18) Distinguish between floor price and price ceiling.

19) Discuss the effect on equilibrium price when both demand and supply increase or decrease.

20) Illustrate the law of variable proportions, its three stages, assumptions and relationship between TP, AP and MP.

21) Discuss the various features of average fixed cost.

22) Discuss the relationship of SAC and SMC.

23) Diagrammatically show how average cost is derived from average fixed and average variable cost.

24) Why is  $AR=MR=Price$  under perfect competition.

25) Discuss the relationship between TR, AR and MR under imperfect competition.

26) How does a firm attain equilibrium through TRC TC and MR MC approach.

27) How does firm under perfect competitive market earns :

a) Abnormal profit

b) Abnormal loss

c) Normal profit (Under short run)

28) Why does a firm earns normal profit in the long run under perfect competition.

29) How is equilibrium calculated through investment savings approach & AD AS approach?

30) Explain the concept of multiplier through a suitable example?

31) Explain the monetary & fiscal policy to combat excess and deficient demand?

32) Discuss the relationship between APC APS, MPC MPS?

33) How is foreign exchange rate determined under fixed & floating system?

34) What are the adverse causes of payment? Discuss measures to remove it?

- 35) Discuss 4 quantitative and qualitative methods central bank undertakes to control credit?
- 36) Explain the process of credit creation through suitable example?
- 37) Budget- Differentiate between revenue and capital budget?
- 38) Budget- Discuss the revenue and capital components of budget?
- 39) Discuss the various difficulties in calculating national income?